

AFRICA BIBLE FUND



The **Africa Bible Fund** is an opportunity to bridge the capital gap and cover the costs of printing and distributing Bibles to equip the vibrant church in Africa.

YOUR IMPACT: A CONSTANT SUPPLY OF BIBLES

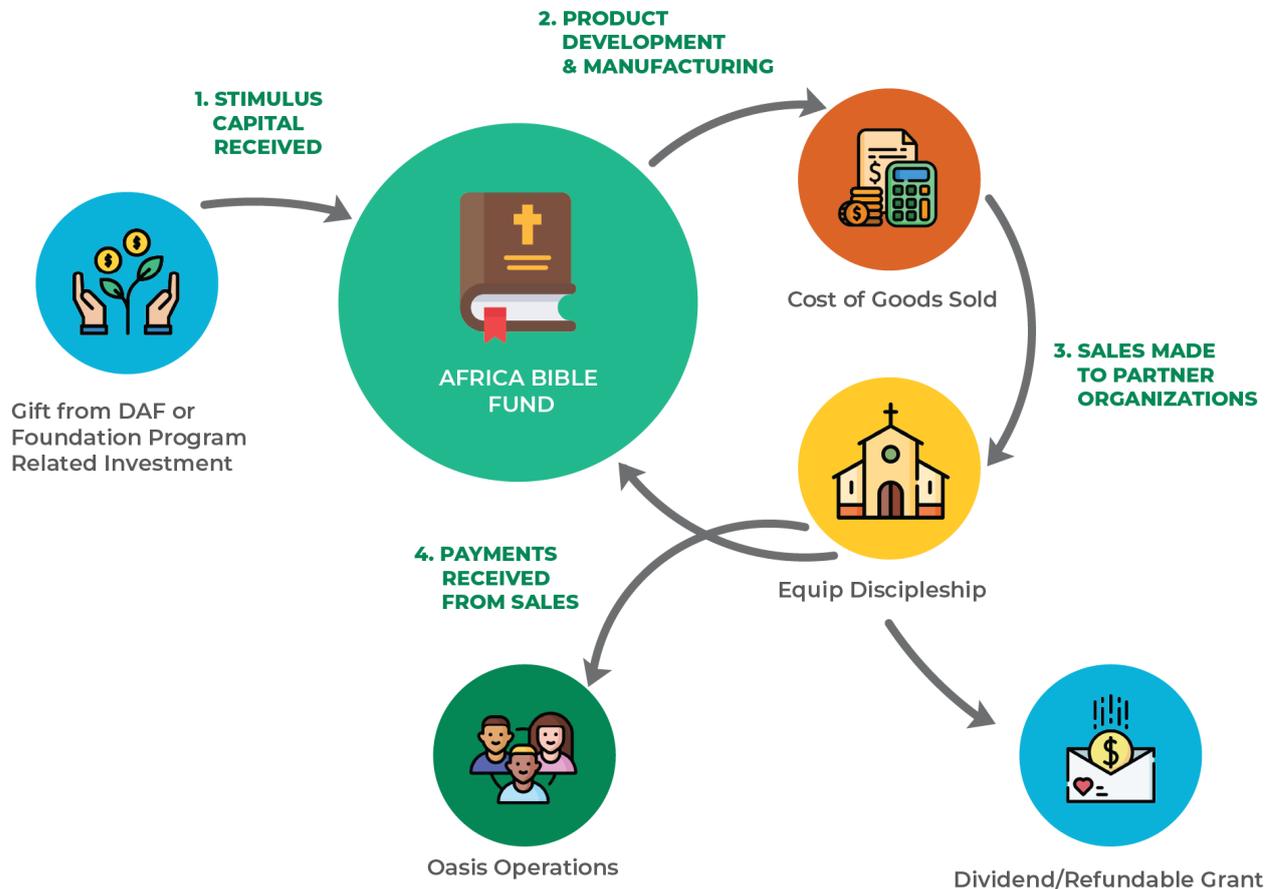
With the needed stimulus capital in place *Africa Study Bibles*, NLT Bibles, and culturally relevant books will be available for the church in Africa.

The virtuous cycle leads to a sustainable supply of Bibles.

The Africa Bible Fund pools **stimulus capital** through investment and direct donation to supply more Bibles.

Bible Publishing has a long **product development and manufacturing** process and requires access to inventory financing for the cost of goods.

The Africa Bible Fund **bridges the 9–18-month period** from manufacturing to when a customer makes payment.



Visit africabiblefund.com to learn more about the Africa Bible Fund or send an email to info@oasisinternational.com.

AFRICA BIBLE FUND TERM SHEET

Target Fund Size

\$3 million by end of 2024.

Type of Investment

A refundable grant from a donor advised fund (DAF) or private foundation which will provide dividends.

Features

- Board Designated Fund under management of the Oasis Board of Directors' Finance Committee.
- \$10,000 minimum grant required.
- Semi-annual dividend paid out in cash or "special Bible dividend" (targeting 3% annually).
- Grant is refundable under special circumstances.

Utilization

Assets in the Africa Bible Fund are used to support the advanced cost of goods (COGS) capital requirements, which include shipping, clearing, warehousing, royalties, product development, VAT pre-payments, and the like. After initial utilization of funds for their stated purpose, the books and Bibles are sold with a margin to help cover operations and overheads. Excess margins from paid sales are rolled back into the Fund to enable future printing and deliveries and used to pay a dividend.

Semi-annual Dividends

Declared dividends are paid out from the Africa Bible Fund every six months. Dividends can be sent to a qualified charitable instrument (DAF/foundation), or the investor can opt for the special Bible dividend. Bible dividends purchase Bibles for under-resourced leaders or students. While the Fund itself makes it possible for the deployment of approximately one million Bibles and discipleship resources by 2026, the special Bible dividend extends the impact even further. Dividend impact reports on how the fund was used will be shared with dividend.

Returnable Feature (How redemption works)

After three years, the grant is eligible to be returned under the following considerations: (1) The total amount returnable each year is equal to the amount of the fund balance greater than two times the following year's budgeted sales. (2) An application must be made for a full or partial return by March 1 each year. (3) Oasis's Finance Committee will review applications and will have full discretion on the amount the organization is able to return. Any funds approved for redemption will be returned to the original contributing DAF or foundation by July 1.

Governing Authority

The Oasis Board’s Finance Committee has full authority over the Africa Bible Fund, including setting the period dividend. In the case of severe financial hardship, political instability, non-payment, or other unforeseen circumstances they may decide to use the fund to make up losses/account for lost inventory and/or cancel dividends. In such cases, use of funds will be reported on in the semi-annual dividend report.

This is not a legally binding contract or official financial instrument under any jurisdiction. The above outline contains the good faith intention of both parties for the gift below.

Gift Amount

Date Committed



John Feyerer, Oasis International Treasurer and Finance Committee Chair

Contributor to Africa Bible Fund

AFRICA BIBLE FUND Q&A

What need does the Africa Bible Fund (ABF) address?

650 million Christians in Africa lack access to the Bibles and books they need to grow their faith. An estimated 400+ million of these believers read in English, French, and Portuguese, approximately 250 million of whom are without a Bible. Oasis believes that the best long-term solution to Africa's Bible poverty can be found by using sound business principles to distribute Bibles. The needs are too great to be supplied by giving away Bibles.

How does the fund work?

The Africa Bible Fund capitalizes the printing of books and Bibles. It pays for the advanced capital requirements of cost of goods sold (COGS), which includes shipping, clearing, warehousing, royalty, and the like. It supports large orders from partners such as school ministry partners, Bible societies, denominations, and teaching and training institutions for the manufacturing of Bibles, Bible-related teaching materials, and other Christian literature.

How is the fund managed?

The Africa Bible Fund is established as a Board Designated Fund under the management of the Oasis Board of Directors' Finance Committee.

Is this an actual investment fund?

No, it is a philanthropic fund. "Investment" in the fund is made in outright gifts or grants from DAFs and foundation endowments. Grant investments are unique in that they yield a semi-annual dividend which can be used to subsidize the purchase of Bibles for students and leaders with limited funds or can be returnable under qualifying circumstances.

How is the fund used?

Two representative product financials are listed below. Each country and book have a different cost and turn on inventory (how long it takes from production to revenue). The return to the fund generally ranges between 2-5% depending on the situation with a goal of a 3% average.

Product	<i>Africa Study Bible</i> (English)	<i>NLT Student Bible</i>
Pricing for Ministry Projects	\$20.00	\$5.00
African Expenses/Income	\$ 5.00 20%	\$1.00 20%
Oasis Overhead	\$ 7.00 35%	\$1.10 22%
COGS	\$ 7.00 35%	\$2.75 55%
ABF Dividend	\$ 1.00 5%	\$0.15 3%

What is the fund's target size?

\$3 million by the end of 2024 to finance the expected growth in Bible distribution demands in Africa.

What happens in the event of a financial failure?

Africa is a continent of economic hardship, political instability, and difficulty in conducting business. Oasis works in some very hard places. This is why the fund only accepts charitable contributions and grants. Its purpose is to allow investment where there is great need. The Oasis finance committee will have the power to compensate for losses as needed, reducing the size of the fund. For example, this may occur in the case of loss of inventory in unforeseen circumstances.

What is the Quadruple Bottom Line for your investment?

Discipleship Impact: The Africa Bible Fund invests directly in discipleship.

- Every investment in the Africa Bible Fund is used to print and distribute a book or Bible that contains the transforming message of the gospel.
- Hundreds of churches, child sponsorship agencies, and schools currently buy Bibles and books for Christian discipleship in Africa.
- Only African voices that empower discipleship are published, so they are contextually appropriate and created to have maximum impact for the specific needs of Africa.

Scale and Financial Sustainability: Sales of materials and Bibles create a self-sustaining flywheel that multiplies impact.

- No one can give away enough Bibles to meet the needs.
- Only way to solve the discipleship crisis is with sustainable investment in the products Africans want.
- Proceeds from sales provide for reprints, support sales and editorial teams, and support African-led organizations and ministries.
- Quality, affordable resources available at regional distribution hubs.

Economic Development: The economic impact is in Africa!

- African-owned businesses and ministries warehouse and distribute the Bibles, making income from sales.
- Those leading the distribution effort are Africa-focused, with the marketing, editorial, and sales teams based in Africa, employing and training Africans to serve their own regions.
- African-led ministries and churches help support their work by selling books that change lives.

Impact Investment: The Return on Investment creates further impact.

- Return can be used to finance Bibles for leaders and students in poverty.
- Charitable priorities can be funded with a 3% targeted yearly return.
- If the fund has excess capacity, principle can be returned if desired.

That is the Africa Bible Fund's quadruple bottom line — a powerful and unique tool that can help transform millions of lives across Africa.